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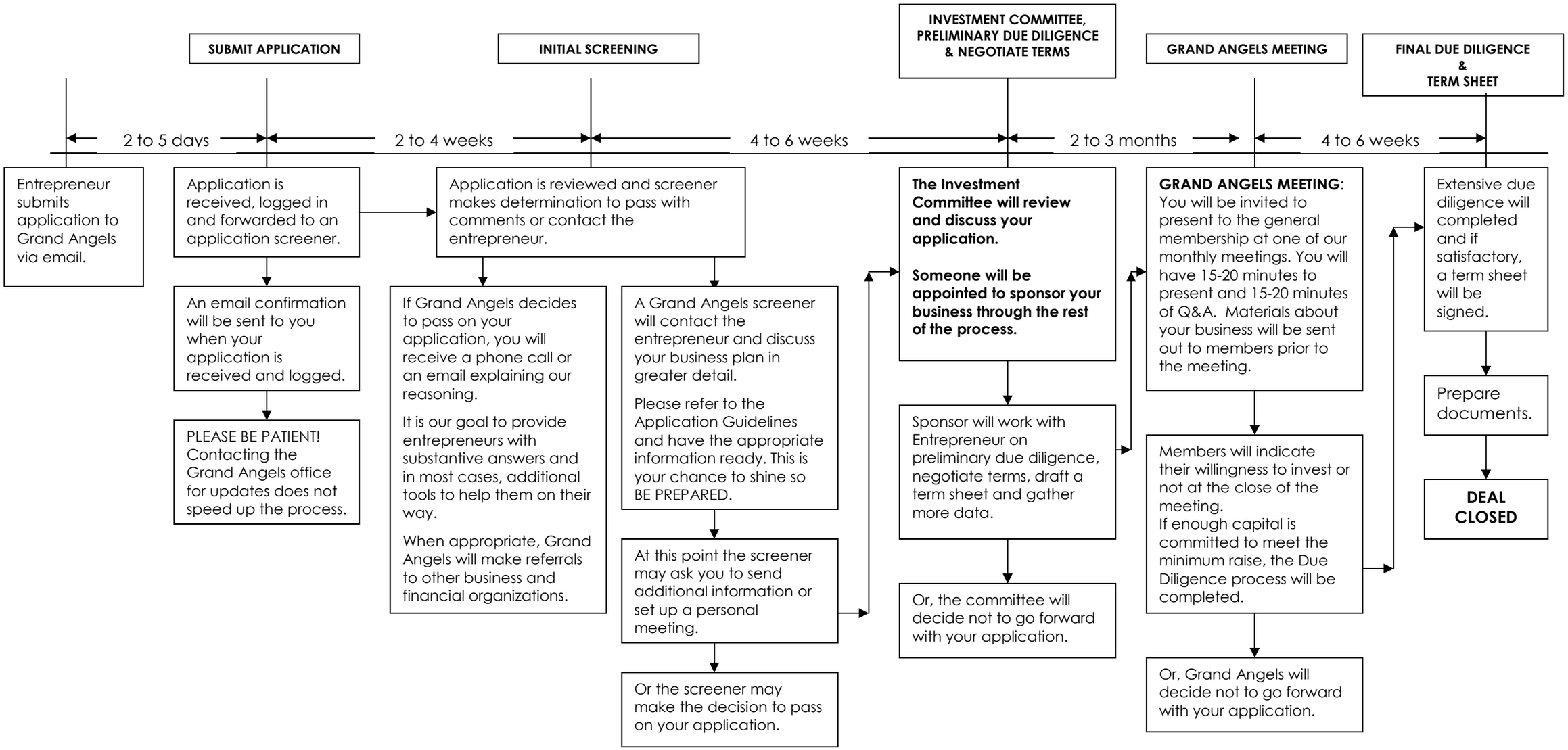
SUBMIT APPLICATION
INITIAL SCREENING
INVESTMENT COMMITTEE, PRELIMINARY DUE DILIGENCE & NEGOTIATE TERMS
GRAND ANGELS MEETING
FINAL DUE DILIGENCE & TERM SHEET
2 to 5 days
2 to 4 weeks
4 to 6 weeks
2 to 3 months
4 to 6 weeks
Entrepreneur submits application to Grand Angels via email.
Application is received, logged in and forwarded to an application screener.
An email confirmation will be sent to you when your application is received and logged.
PLEASE BE PATIENT! Contacting the Grand Angels office for updates does not speed up the process.
Application is reviewed and screener makes determination to pass with comments or contact the entrepreneur.
If Grand Angels decides to pass on your application, you will receive a phone call or an email explaining our reasoning.
It is our goal to provide entrepreneurs with substantive answers and in most cases, additional tools to help them on their way.
When appropriate, Grand Angels will make referrals to other business and financial organizations.
A Grand Angels screener will contact the entrepreneur and discuss your business plan in greater detail.
Please refer to the Application Guidelines and have the appropriate information ready. This is your chance to shine so BE PREPARED.
At this point the screener may ask you to send additional information or set up a personal meeting.
Or the screener may make the decision to pass on your application.
The Investment Committee will review and discuss your application.
Someone will be appointed to sponsor your business through the rest of the process.
Sponsor will work with Entrepreneur on preliminary due diligence, negotiate terms, draft a term sheet and gather more data.
Or, the committee will decide not to go forward with your application.
GRAND ANGELS MEETING: You will be invited to present to the general membership at one of our monthly meetings. You will have 15-20 minutes to present and 15-20 minutes of Q&A. Materials about your business will be sent out to members prior to the meeting.
Members will indicate their willingness to invest or not at the close of the meeting.
If enough capital is committed to meet the minimum raise, the Due Diligence process will be completed.
Or, Grand Angels will decide not to go forward with your application.
Extensive due diligence will completed and if satisfactory, a term sheet will be signed.
Prepare documents.
DEAL CLOSED